



696 DR MARTIN LUTHER KING J

696 DR MARTIN LUTHER KING JR BLVD, NEWARK, NJ
07102

\$1,275,000

150 Years

JOHN D WOOD & CO.

London, Country & International Property

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NEWARK, NJ 07102

Large lot-located in the heart of the Lincoln Park Historic District, this renovated three-family property offers exceptional flexibility for investors, developers, or owner-occupants seeking immediate income with long-term upside. While the property itself is not historically designated, it is uniquely situated between two historic buildings, benefiting from the character and prestige of the district without the limitations of landmark restrictions. The building was reconfigured from a former rooming house into three spacious units, each featuring central heating and cooling, in-unit washer and dryer, and well-designed layouts.

**Cooling: Central A/C,
Heating - Fuel Type: Gas,
Heating Type: Forced Air,
Sewer: Public,
Water: City Water**

\$1,275,000



Oversized windows flood the interior with natural light, while select stained-glass accents enhance charm and marketability. The third floor unit bedrooms have NYC skyline views. A standout feature is the exceptionally large backyard, a rare offering in this location that presents multiple opportunities for future expansion or redevelopment- Lincoln Park District book attached. This makes the property ideal for an owner-occupant looking to live in one unit while generating rental income from the others, with future plans to extend or extend the property. The seller is open to concessions. A rare chance to secure a versatile asset near Downtown Newark.



